

## Particulars

### About Your Organisation

**Organisation Name**

Rabobank International

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**Corporate Website Address**

<http://www.rabobank.com>

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**Primary Activity or Product**

- Finance
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**Related Company(ies)**

No

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### Membership

Membership Number	Membership Category	Membership Sector
5-0001-04-000-00	Ordinary	Banks and Investors

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## Banks and Investors

### Operational Profile

#### 1.1 Please state what your main activities are within finance\*

- Corporate / Commercial
  - Trade Finance
  - Retail / Private Banking
  - Investment / Equity
  - Debt / Capital Markets
  - Capital Market Advisory Service
- 

### Operations in Palm Oil

#### 2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
  - Lending / Loans
  - Treasury Products
  - Cash Management Products
  - Investment
- 

#### 2.2 What geographic regions do you operate in for the palm oil business?

- Worldwide
- 

### Palm Oil Policy

#### 3.1 Does your organization have a lending or investment policy on palm oil? If so please submit a copy as a pdf?

Yes

##### Uploaded files:

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#### 3.2 Which sub-sectors does your palm oil policy cover?

- Traders
  - Processors
  - CGMs
  - Retailers
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#### 3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and/or RSPO certification?

Yes

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##### 3.3.1 Do you require your customers to be RSPO members?

No

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**3.3.2 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?**

Yes

**3.4 What measures do you take if a client is not meeting the requirement of your policy on palm oil?**

Membership is not the key criteria. Commitment to the principles and criteria of the RSPO is relevant. Whether you are a member or not you need to show and prove (audited by accredited RSPO auditor) you operate in line with these P&C. We however promote and urge clients to be a member and in practice all clients are member of the RSPO.

Our review process amongst others requires assessing client's latest ACOP submission. Of which we will assess the client's commitment and progress towards full certification. In the event a client do not meet the requirements, we will engage with the client and find out the reasons for not complying. Our risk chain will assess the response and appropriate action will be taken to exit the relationship if we do not find the client willing to work towards a sustainable path.

**3.5 Do you proactively engage with your customers to support and ask them to join the RSPO?**

Yes

**Time-Bound Plan****4.1 Do you have, or do you plan to develop a policy that calls for 100% of your palm oil customers to be RSPO members?**

Yes

**4.2 When do you expect to require 100% certification for growers?**

2020

**Comment:**

ad 4.1.

100% of our palm oil customers (with plantations) are RSPO member. This is already the case. They are in a process getting certified.

ad 4.2.

We striving to work towards a plan in which we require clients to have all their plantations certified 2020. We also have committed this in the Banking Environment Initiative of commodities compact.

**4.3 When do you expect to require 100% certification for other sectors?**

2025

**Comment:**

ad 4.3

Rabobank has not specified a date for 100% certification in other sectors. The date of 2025 mentioned under 4.3. is therefore not correct. Rabobank's policy for non growers or mills (ie. traders, processors, manufacturers, wholesalers or retailers) in the palm oil supply chain will be assessed on how the players take their responsibilities in the supply chain. We believe that the extent these downstream companies can exercise influence on sustainability issues depend among other things on their role and impact in the supply chain.

**4.4 Which countries that your institution operates in do the above commitments cover?**

- Applies Globally

**4.5 What other commitments & activities have you undertaken in the reporting year to promote CSPO?****Engagement**

Appointed an engagement manager to further discuss with clients topics covered in the media and how we can support them in realising their objectives.

Successfully stimulated clients to become a member of the RSPO

**BoG**

Rabobank is representing the FI sector in the Board of governors of the RSPO

**WWF partnership**

through our global partnership with WWF we have organised technical workshops for a client on the RSPO requirements (with RILO office) and the steps they need to take to get their estates certified.

**FI Task Force**

member of the FI task force under the RSPO in which knowledge is exchanged, feedback is provided on board discussions and outreach to local regional operating banks is organised

**BEI**

Adopter of the banking environment initiative with 7 other banks, promoting sustainability in beef, palm oil, soy and forestry. Working with the consumer goods forum on steps to transform the market.

**BoG NL**

Quarterly meetings with Dutch board members, working on supporting sustainable palm oil in EU (100% in 2020).

**Farmer support program**

member of steering committee farmer support program stimulating sustainable production under smallholders for different commodities under which palm oil.

**Taskforces**

Member certifications & claims committee, Financial standing committee, RSPO Human rights TF.

**Presentations**

Representing/presenting the RSPO at numerous internal events and conferences (i.e. RT12, ISEAL)

... not a complete list.

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**GHG Emissions****5.1 Are you currently assessing the GHG emissions from your operations?**

Yes

**Do you publicly report the GHG emissions of your operations?**

Yes

**Uploaded file:**

[F-GHG-Public-Commitment.pdf](#)

report can be accessed by following link: <https://www.rabobank.com/en/images/annual-report-2014-rabobank-group.pdf>

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**Do you publicly report the GHG emissions of your operations?**

Yes

**5.2 Does your bank ask its customers in the Palm Oil sector to disclose their GHG emissions?**

Yes

**Do you publicly report the GHG emissions of your operations?**

Yes

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**Actions for Next Reporting Period**

**6.1 Outline actions that will be taken in the coming year to promote CSPO along the supply chain:**

Rabobank will continue to support the objectives of the RSPO and will continue to invest to make sustainability in palm oil the norm. updating our policy and promoting membership amongst the FI sector, especially local players is a key focus area.

**Reasons for Non-Disclosure of Information****7.1 If you have not disclosed any of the above information please indicate the reasons why****Application of Principles & Criteria for all members sectors****8.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
- Land Use Rights
- Ethical conduct and human rights
- Labour rights

**8.2 What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?**

For a full overview we refer to our sustainability report which is integrated in the annual report.

comment:

The question states that the resolution prescribes that "RSPO members must commit to the requirements of the P&Cs and also the uptake of CSPO. This requires members to commit to 100% physical CSPO uptake with an immediate commitment to support RSPO CSPO through GreenPalm." This is not the correct translation of the resolution to our understanding. Given the fact that the FI is not a user of palm oil we are not able to commit to this and report on this.

**8.3 Do you provide financial or other incentives for companies that are RSPO member and have a time bound plan?**

No

**Please explain why:**

All clients need to commit to P&C, present an ACOP and timebound plan. Within this group we (currently) do not provide further incentives.

**8.4 How does your organization benchmark the progress of its partners and/or clients in palm oil against its ESG criteria?**

through client interaction and public available information

**Concession Map****9.1 This questions only applies for companies who would like to declare concession boundaries owned. (both RSPO Certified and uncertified)****Do you agree to share your concession maps with the RSPO?**

No

**Please explain why**

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## Challenges

**1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?**

amongst others... uptake in EU, China, India.

- working with dutch government on 100% CSPO in 2020

- participated in BEI meeting in HK, exchange knowledge ideas on increasing awareness and uptake/

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**2 How would you qualify RSPO standards as compared to other parallel standards?**

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**Cost Effective:**

Yes

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**Robust:**

Yes

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**Simpler to Comply to:**

Yes

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**3 How has your organization supported the vision of RSPO to transform markets? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)**

see question 4.5. in banks and investor section

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**4 Other information on palm oil (sustainability reports, policies, other public information)**

Nil

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